

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person * | | | | | 2 | 2. Issuer Name and Ticker or Trading Symbol | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
|--|---------------------------------------|-------------------|------------------------------------|-----------------|--|--|--|-------------|--|--|------------------------|---|-----------------------|--|---|---|--|----------------------|
| KKR Grou | ıp Partno | ership L. | P. | | | | | e4, Inc. [| | | | | | Direct | or | v | 10% Owne | |
| (Last) (First) (Middle) | | | | 3 | 3. Date of Earliest Transaction (MM/DD/YYYY) | | | | | | | | oi r (give title b | | Other (spe | | | |
| C/O KOHI & CO. L.P | | | | | ΓS | | | 1 | 1/1: | 5/202 | 1 | | | | | , | _ \. | |
| | (5 | Street) | | | 4 | 1. If | Amer | ndment, Dat | te Or | riginal | Filed (M | M/DD/YYY | (Y) | 6. Individu | ual or Join | t/Group Fili | ing (Check | Applicable Line) |
| NEW YOR | | | Zip) | | | | | | | | | | | Form file | ed by One Re iled by More | eporting Person than One Repo | orting Person | |
| | (- 9) | () | | le I - N | Non-D | eriv | vative | Securities | Acq | uired | , Dispos | ed of, or | Ben | eficially O | wned | | | |
| 1. Title of Security (Instr. 3) 2. Trans. Date | | | | | 2A. Deemed Execution Date, if any | | 3. Trans. Co (Instr. 8) | Disposed | | arities Acquired (A) of sed of (D) 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | | 6. Ownership Form: | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | | Code | V | Amou | nt (A) or (D) | Price | | | | | Direct (D) or Indirect (I) (Instr. 4) | (Instr. 4) |
| Class A Common Stock 11/15/2021 | | | | 2021 | | C ⁽¹⁾ 2695063 A (1) 2695063 | | | | I | See footnotes (4)(5) | | | | | | | |
| Class A Common Stock 11/15/2021 | | | | 2021 | | | s | | 269500 | 63 D | \$24.72 ⁽²⁾ | ! | 0 | | | I | See footnotes (4)(5) | |
| | Т | able II - D | erivati | ive Sec | curitio | es B | enefic | cially Owne | ed (<i>e</i> | <i>.g.</i> , pu | ıts, calls | , warran | ts, o | ptions, coi | nvertible | securities) | | |
| 1. Title of Derivate Security (Instr. 3) | or Exercise Price of Derivative | 3. Trans. Date | 3A. Deeme Execut Date, it | ed C tion (I | . Trans. Code Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date | | | 7. Title and Am Securities Unde Derivative Secu (Instr. 3 and 4) | | erlying Derivative Security (Instr. 5) | derivative Securities Beneficially Owned | Derivative Security: | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | Security | | | | Code | v | (A) | (D) | Date Exer | e rcisable | Expiration Date | Title | N | Amount or Number of Shares | | Following Reported Transaction(s) (Instr. 4) | Direct (D) or Indirect (I) (Instr. 4) | |
| Class B Common Stock | (3) | 11/15/2021 | | | C (1) | | | 2695063 | | (3) | (3) | Class A Commo Stock | | 2695063 | \$0 | 26115895 | I | See footnotes (4)(5) |

Explanation of Responses:

- (1) Represents a conversion of Class B common stock, par value \$0.00001 ("Class B Common Stock"), of KnowBe4, Inc. (the "Issuer") into an equal number of shares of Class A common stock, par value \$0.00001, of the Issuer ("Class A Common Stock").
- (2) This amount represents the \$25.75 secondary public offering price per share of Class A Common Stock, less the underwriting discount of \$1.03 per share for shares sold pursuant to an underwritten public offering.
- (3) Each share of Class B Common Stock is convertible at any time at the option of the holder into one share of the Class A Common Stock. Additionally, each share of Class B Common Stock will, subject to certain exceptions, convert automatically into one share of Class A Common Stock upon any transfer.
- (4) The securities reported herein are held by KKR Knowledge Investors L.P. KKR Knowledge Investors GP LLC is the general partner of KKR Knowledge Investors L.P. KKR Next Generation Technology Growth Fund L.P. is the sole member of KKR Knowledge Investors GP LLC. KKR Associates NGT L.P. is the general partner of KKR Next Generation Technology Growth Fund L.P. KKR Next Gen Tech Growth Limited is the general partner of KKR Associates NGT L.P. KKR Group Partnership L.P. is the sole shareholder of KKR Next Gen Tech Growth Limited. KKR Group Holdings Corp. is the general partner of KKR Group Partnership L.P. KKR & Co. Inc. is the sole shareholder of KKR Group Holdings Corp. KKR Management LLP is the Series I preferred stockholder of KKR & Co. Inc. Messrs. Henry R. Kravis and George R. Roberts are the founding partners of KKR Management LLP.
- (5) Each of the Reporting Persons disclaims beneficial ownership of the securities reported herein, except to the extent of such Reporting Person's pecuniary interest therein. The filing of this statement shall not be deemed to be an admission that, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the Reporting Persons are the beneficial owners of any securities reported herein.

Remarks:

Because no more than 10 reporting persons can file any one Form 4 through the Securities and Exchange Commission's EDGAR system, certain affiliates of the Reporting Persons have filed a separate Form 4.

Reporting Owners

| Keporting Owners | | | | | | |
|--|---------------|-----------|---------|-------|--|--|
| Reporting Owner Name / Address | Relationships | | | | | |
| reporting Owner Ivanie / Address | Director | 10% Owner | Officer | Other | | |
| KKR Group Partnership L.P. C/O KOHLBERG KRAVIS ROBERTS & CO. L.P. 30 HUDSON YARDS NEW YORK, NY 10001 | | X | | | | |
| KKR Group Holdings Corp. C/O KOHLBERG KRAVIS ROBERTS & CO. L.P. 30 HUDSON YARDS NEW YORK, NY 10001 | | X | | | | |
| KKR & Co. Inc. C/O KOHLBERG KRAVIS ROBERTS & CO. L.P. 30 HUDSON YARDS NEW YORK, NY 10001 | | X | | | | |
| KKR Management LLP C/O KOHLBERG KRAVIS ROBERTS & CO. L.P. 30 HUDSON YARDS NEW YORK, NY 10001 | | X | | | | |
| KRAVIS HENRY R C/O KOHLBERG KRAVIS ROBERTS & CO. L.P. 30 HUDSON YARDS NEW YORK, NY 10001 | | X | | | | |
| ROBERTS GEORGE R C/O KOHLBERG KRAVIS ROBERTS & CO. L.P. 2800 SAND HILL ROAD, SUITE 200 MENLO PARK, CA 94025 | | X | | | | |

Signatures

| KKR GROUP PARTNERSHIP L.P. By: KKR Group Holdings Corp., its general partner By: /s/ Terence P. Gallagher Name: Terence P. Gallagher Title: Attorney-in-fact for Robert H. Lewin, Chief Financial Officer | | | | | |
|---|------|--|--|--|--|
| **Signature of Reporting Person | | | | | |
| KKR GROUP HOLDINGS CORP. By: /s/ Terence P. Gallagher Name: Terence P. Gallagher Title: Attorney-in-fact for Robert H. Lewin, Chief Financial Officer | | | | | |
| **Signature of Reporting Person | Date | | | | |
| KKR & CO. INC. By: /s/ Terence P. Gallagher Name: Terence P. Gallagher Title: Attorney-in-fact for Robert H. Lewin, Chief Financial Officer | | | | | |
| **Signature of Reporting Person | Date | | | | |
| KKR MANAGEMENT LLP By: /s/ Terence P. Gallagher Name: Terence P. Gallagher Title: Attorney-in-fact for Robert H. Lewin, Chief Financial Officer | | | | | |
| **Signature of Reporting Person | Date | | | | |
| HENRY R. KRAVIS By: /s/ Terence P. Gallagher Name: Terence P. Gallagher Title: Attorney-in-fact | | | | | |
| **Signature of Reporting Person | Date | | | | |
| GEORGE R. ROBERTS By: /s/ Terence P. Gallagher Name: Terence P. Gallagher Title: Attorney-in-fact | | | | | |
| **Signature of Reporting Person | Date | | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.