

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person *      |   |                  |                                    | 2.                                      | 2. Issuer Name and Ticker or Trading Symbol |                              |           |   |               |                                   |                   |   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |   |  |   |                                    |                   |
|--|---|------------------|------------------------------------|---|---|------------------------------|-----------|---|---------------|-----------------------------------|-------------------|---|---|---|--|---|------------------------------------|-------------------|
| KKR Group                                      | Partnei   | rship L.P        | <b>.</b>                           |   | K   | no                           | wBe4,     | Inc. [ K  | NB            | E ]                               |                   |   |   | Directo   | ,  |   | 00/ 0                              |                   |
| (Las   | t) (Fir   | st) (M           | iddle)                             |   | 3.  | Dat                          | e of Ear  | liest Trans   | actio         | n (MN                             | //DD/YY           | YY)   |   |   | or<br>r (give title belo                           |   | )% Owner<br>ther (specify          | below)            |
| C/O KOHL<br>& CO. L.P.,                        |   |                  |                                    | ERTS                                    |   |                              |           | 12  | /1/2          | 022                               |                   |   |   |   |  |   |                                    |                   |
|  | (St   | reet)            |                                    |   | 4.  | If A                         | mendm     | ent, Date (   | Origi         | nal Fi                            | iled (MN          | //DD/   | /YYYY   | 6. Individu   | al or Joint/                                       | Group Filing  | g (Check Ap                        | plicable Line)    |
| NEW YORI                                       | · ·   | 001<br>tate) (Zi | (qi                                |   |   |                              |           |   |               |                                   |                   |   |   |   | ed by One Repo                                     | rting Person<br>an One Reportin                       | ng Person                          |                   |
|  |   | ,                |                                    | I - Nor                                 | -De   | riva                         | ntive Sec | curities A  | cquir         | red, D                            | Dispose           | d of,   | , or B  | eneficially O   | wned   |   |                                    |                   |
| 1. Title of Security (Instr. 3)                |   |                  | Date                               | 2A. Deemed<br>Execution<br>Date, if any |   | 3. Trans. Code<br>(Instr. 8) |           | 4. Securities Acq<br>or Disposed of (I<br>(Instr. 3, 4 and 5) |               | (D)                               | ( )               | 5. Amount of Sec<br>Following Repor<br>(Instr. 3 and 4) |   | 6.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect | Beneficial<br>Ownership                            |   |                                    |                   |
|  |   |                  |                                    |   |   |                              |           | Code  | V             | Amo                               |                   | (D)   | Price   |   |  |   | (I) (Instr.<br>4)                  | (IIISII. 4)       |
| Class A Common Stock 12/1/20                   |   |                  | 22                                 |   |   | C <sup>(1)</sup>             |           | 12048   | 3193          | A (1) 12048193                    |                   |   |   | I   | See footnotes (3) (4)                              |   |                                    |                   |
|  | Ta  | ble II - De      | rivativ                            | e Secur                                 | ities                                       | Bei                          | neficiall | y Owned   | (e.g.,        | , puts                            | , calls,          | war   | rants   | , options, cor  | vertible se  | curities)   |                                    |                   |
| 1. Title of Derivate<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | Date Exc         | 3A. Dee<br>Execution<br>Date, if a | on Cod                                  |   | Derivative                   |           | Securities and (A) or of (D)                                  |               | te Exercisable<br>expiration Date |                   | Sec   | curities  | d Amount of<br>Underlying<br>Security<br>ad 4)        | derlying Derivative Security (Instr. 5) Bender Own |   | Ownership<br>Form of<br>Derivative | Beneficial        |
|  | Security  |                  |                                    | Co                                      | ode   | V                            | (A)       | (D)   | Date<br>Exerc | isable                            | Expiratio<br>Date | n<br>Titl   | le  | Amount or<br>Number of<br>Shares                      |  | Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | or Indirect (I) (Instr. 4)         |                   |
| Class B Common<br>Stock                        | <u>(2)</u>  | 12/1/2022        |                                    | С                                       | <u>(1)</u>                                  |                              | 1         | 2048193   | Q             | 2).                               | <u>(2)</u>        | (   | Class A<br>Commo<br>Stock   |   | <u>(1)</u>   | 14067702  | I                                  | See footnotes (3) |

### **Explanation of Responses:**

- (1) Represents a conversion of Class B common stock, par value \$0.00001 ("Class B Common Stock"), of KnowBe4, Inc. (the "Issuer") into an equal number of shares of Class A common stock, par value \$0.00001, of the Issuer ("Class A Common Stock").
- (2) Each share of Class B Common Stock is convertible at any time at the option of the holder into one share of the Class A Common Stock. Additionally, each share of Class B Common Stock will, subject to certain exceptions, convert automatically into one share of Class A Common Stock upon any transfer.
- (3) The securities reported herein are held by KKR Knowledge Investors L.P. KKR Knowledge Investors GP LLC is the general partner of KKR Knowledge Investors L.P. KKR Next Generation Technology Growth Fund L.P. is the sole member of KKR Knowledge Investors GP LLC. KKR Associates NGT L.P. is the general partner of KKR Next Generation Technology Growth Fund L.P. KKR Next Gen Tech Growth Limited is the general partner of KKR Associates NGT L.P. KKR Group Partnership L.P. is the sole shareholder of KKR Next Gen Tech Growth Limited. KKR Group Holdings Corp. is the general partner of KKR Group Partnership L.P. KKR Group Co. Inc. is the sole shareholder of KKR Group Holdings Corp. KKR & Co. Inc. is the sole shareholder of KKR Group Co. Inc. KKR Management LLP is the Series I preferred stockholder of KKR & Co. Inc. Messrs. Henry R. Kravis and George R. Roberts are the founding partners of KKR Management LLP.
- (4) Each of the Reporting Persons disclaims beneficial ownership of the securities reported herein, except to the extent of such Reporting Person's pecuniary interest therein. The filing of this statement shall not be deemed to be an admission that, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the Reporting Persons are the beneficial owners of any securities reported herein.

#### Remarks:

Because no more than 10 reporting persons can file any one Form 4 through the Securities and Exchange Commission's EDGAR system, certain affiliates of the Reporting Persons have filed a separate Form 4.

| <b>Reporting Owners</b> |  |
|-------------------------|--|
|                         |  |

| D : 0 N (411   |          | Relationships |         |       |  |  |
|--|----------|---------------|---------|-------|--|--|
| Reporting Owner Name / Address   | Director | 10% Owner     | Officer | Other |  |  |
| KKR Group Partnership L.P.<br>C/O KOHLBERG KRAVIS ROBERTS & CO. L.P.<br>30 HUDSON YARDS<br>NEW YORK, NY 10001        |          | X             |         |       |  |  |
| KKR Group Holdings Corp.<br>C/O KOHLBERG KRAVIS ROBERTS & CO. L.P.<br>30 HUDSON YARDS<br>NEW YORK, NY 10001          |          | X             |         |       |  |  |
| KKR Group Co. Inc.<br>C/O KOHLBERG KRAVIS ROBERTS & CO. L.P.<br>30 HUDSON YARDS<br>NEW YORK, NY 10001                |          | X             |         |       |  |  |
| KKR & Co. Inc.<br>C/O KOHLBERG KRAVIS ROBERTS & CO. L.P.<br>30 HUDSON YARDS<br>NEW YORK, NY 10001                    |          | X             |         |       |  |  |
| KKR Management LLP<br>C/O KOHLBERG KRAVIS ROBERTS & CO. L.P.<br>30 HUDSON YARDS<br>NEW YORK, NY 10001                |          | X             |         |       |  |  |
| KRAVIS HENRY R<br>C/O KOHLBERG KRAVIS ROBERTS & CO. L.P.<br>30 HUDSON YARDS<br>NEW YORK, NY 10001                    |          | X             |         |       |  |  |
| ROBERTS GEORGE R<br>C/O KOHLBERG KRAVIS ROBERTS & CO. L.P.<br>2800 SAND HILL ROAD, SUITE 200<br>MENLO PARK, CA 94025 |          | X             |         |       |  |  |

#### **Signatures**

| KKR GROUP PARTNERSHIP L.P. By: KKR Group Holdings Corp., its general partner By: /s/ Christopher Lee Name: Christopher Lee Title: Attorney-in-fact for Robert H. Lewin, Chief Financial Officer  **Signature of Reporting Person  KKR GROUP HOLDINGS CORP. By: /s/ Christopher Lee Name: Christopher Lee Title: Attorney-in-fact for Robert H. Lewin, Chief Financial Officer |      |  |  |  |  |  |      |
|---|------|--|--|--|--|--|------|
|   |      |  |  |  |  | **Signature of Reporting Person  | Date |
|   |      |  |  |  |  | KKR GROUP CO. INC. By: /s/ Christopher Lee Name: Christopher Lee Title: Attorney-in-fact for Robert H. Lewin, Chief<br>Financial Officer |      |
| **Signature of Reporting Person   | Date |  |  |  |  |  |      |
| KKR & CO. INC. By: /s/ Christopher Lee Name: Christopher Lee Title: Attorney-in-fact for Robert H. Lewin, Chief Financial Officer   |      |  |  |  |  |  |      |
| **Signature of Reporting Person   | Date |  |  |  |  |  |      |
| KKR MANAGEMENT LLP By: /s/ Christopher Lee Name: Christopher Lee Title: Attorney-in-fact for Robert H. Lewin, Chief Financial Officer   |      |  |  |  |  |  |      |
| **Signature of Reporting Person   | Date |  |  |  |  |  |      |
| HENRY R. KRAVIS By: /s/ Christopher Lee Name: Christopher Lee Title: Attorney-in-fact   |      |  |  |  |  |  |      |
| **Signature of Reporting Person   | Date |  |  |  |  |  |      |
| GEORGE R. ROBERTS By: /s/ Christopher Lee Name: Christopher Lee Title: Attorney-in-fact   |      |  |  |  |  |  |      |
| **Signature of Reporting Person   | Date |  |  |  |  |  |      |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.