

KKR & CO. INC. Reported by DRUMMOND DAVID C

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 07/29/14 for the Period Ending 07/25/14

Address 9 WEST 57TH STREET, SUITE 4200

NEW YORK, NY, 10019

Telephone 212-750-8300

CIK 0001404912

Symbol KKR

Fiscal Year 12/31





[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *					2. Issuer Name and Ticker or Trading Symbol						ool	5. Relationship of Reporting Person(s) to Issuer				
Drummond David C				KI	KKR & Co. L.P. [KKR]							(Check all applicable)				
(Last) (First) (Middle)				3. I	3. Date of Earliest Transaction (MM/DD/YYYY)						Y)	X Director 10% Owner Officer (give title below) Other (specify below)				
C/O KKR & CO. L.P., 9 WEST 57TH						7/25/2014										
STREET, 42ND FLOOR (Street)				4. I	4. If Amendment, Date Original Filed (MM/DD/YYYY)						DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line)				
NEW YORK, NY 10019												X _ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																
1.Title of Security (Instr. 3) 2. Trans. D				Execu		. Trans. Co Instr. 8)		or Dis	sposed of (E 3, 4 and 5) (A) o	P) Fo (In	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) Instr. 3 and 4)			6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership	
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
Security (Instr. 3)		Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquire (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable an Expiration Date			7. Title and A Securities Undervative S (Instr. 3 and	nderlying ecurity	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported		11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exerci		Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Restricted Equity Units	<u>(1)</u>	7/25/2014		A		6054		<u>(1</u>	<u>1)</u>	<u>(1)</u>	Common Units	6054	\$0	8660 (<u>2</u>)	I	See footnote (3)

Explanation of Responses:

- (1) These restricted equity units of KKR & Co. L.P. were approved for grant under the KKR & Co. L.P. 2010 Equity Incentive Plan and will generally vest on October 1, 2015. Upon vesting, each restricted equity unit may be settled by delivery of one common unit of KKR & Co. L.P.
- (2) 2,606 of these restricted equity units of KKR & Co. L.P. were previously granted to the Reporting Person and will generally vest on October 1, 2014.
- (3) These securities are held by the Reporting Person's living trust and were transferred to the Reporting Person's living trust in transactions exempt from reporting under Rule 16a-13 under the Securities Exchange Act of 1934.

Remarks:

Pursuant to Rule 16a-1(a)(4) under the Securities Exchange Act of 1934, as amended, the Reporting Person states that this filing shall not be an admission that the Reporting Person is the beneficial owner of any of the securities reported herein as indirectly held, and the Reporting Person disclaims beneficial ownership of such securities except to the extent of the Reporting Person's pecuniary interest therein.

Reporting Owners

Reporting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
Drummond David C							
C/O KKR & CO. L.P.	X						
9 WEST 57TH STREET, 42ND FLOOR	Λ						
NEW YORK, NY 10019							

Signatures

/s/ David J. Sorkin, Attorney-in-fact

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.