

CARBIDE GRAPHITE GROUP INC /DE/

Reported by
DIPPOOLITTO RICHARD M

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 08/10/98 for the Period Ending 07/30/98

Address	ONE GATEWAY CTR 19TH FL PITTSBURGH, PA, 15222
Telephone	4125623700
CIK	0000888918
SIC Code	3620 - Electrical Industrial Apparatus
Industry	Electrical Components & Equipment
Sector	Industrials
Fiscal Year	07/31

CARBIDE GRAPHITE GROUP INC /DE/

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 8/10/1998 For Period Ending 7/30/1998

Address	ONE GATEWAY CTR 19TH FL PITTSBURGH, Pennsylvania 15222
Telephone	412-562-3700
CIK	0000888918
Industry	Electronic Instr. & Controls
Sector	Technology
Fiscal Year	07/31

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person Dippolito, Richard M.

One Gateway Center
19th Floor
Pittsburgh, PA 15222
USA

2. Issuer Name and Ticker or Trading Symbol

The Carbide/Graphite Group, Inc.
CGGI

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year July, 1998

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable) () Director () 10% Owner (X) Officer (give title below) () Other (specify below) Vice President - Carbide Sales

7. Individual or Joint/Group Filing (Check Applicable Line) (X) Form filed by One Reporting Person () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) Amount	A/ D	Price	5. Amount of Securities Beneficially Owned at End of Month	6. Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
Common Stock, \$0.01 par value						400	D	

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	A/ D	6. Date Exercisable and Expiration Date Date/Date	7. Title and Amount of Underlying Securities Title and Number of Shares	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Month	10. Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership
Employee Stock Options	\$15.75					(1) 7/31/06	Common Stock		6,000	D	
(Right to Buy)											
Employee Stock Options	\$28.875					(2) 7/31/07	Common Stock		6,000	D	
(Right to Buy)											
Employee Stock Option (Right to Buy)	\$21.53125	7/31/98	A	6,000	A	(3) 7/31/08	Common Stock		6,000	D	

Explanation of Responses:

- (1) Options vest and become exercisable as follows: 2,000 on July 31, 1997; 2,000 on July 31, 1998; and 2,000 on July 31, 1999.
- (2) Options vest and become exercisable as follows: 2,000 on July 31, 1998; 2,000 on July 31, 1999; and 2,000 on July 31, 2000.
- (3) Options vest and become exercisable as follows: 2,000 on July 31, 1999; 2,000 on July 31, 2000; and 2,000 on July 31, 2001.

SIGNATURE OF REPORTING PERSON

Filed by EDGAR - Manual signature maintained by the Company

DATE

August 10, 1998

End of Filing

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