

KKR & CO. INC.

Reported by
FISHER TODD A

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 10/04/10 for the Period Ending 09/30/10

Address	9 WEST 57TH STREET, SUITE 4200 NEW YORK, NY, 10019
Telephone	212-750-8300
CIK	0001404912
Symbol	KKR
Fiscal Year	12/31

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * FISHER TODD A (Last) (First) (Middle) C/O KKR & CO. L.P., 9 WEST 57TH STREET, 42ND FLOOR (Street) NEW YORK, NY 10019 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol KKR & Co. L.P. [KKR]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director _____ 10% Owner <input checked="" type="checkbox"/> X Officer (give title below) _____ Other (specify below) Chief Administrative Officer
3. Date of Earliest Transaction (MM/DD/YYYY) <p align="center">9/30/2010</p>		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
4. If Amendment, Date Original Filed (MM/DD/YYYY)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
KKR Group Partnership Units	(1)(2)	9/30/2010		J (3)		780383 (3)		(1)(2)	(1)(2)	Common Units	780383 (3)	\$0	8759455 (1)	D	
KKR Group Partnership Units	(2)							(2)	(2)	Common Units	604850 (4)		604850 (4)	I	See Footnote (5)

Explanation of Responses:

- (1) Includes interests in KKR Group Partnership Units (which term refers collectively to one Class A partner unit in each of KKR Management Holdings L.P. and KKR Fund Holdings L.P.) that will vest in installments over a five-year period beginning on October 1, 2009, the grant date for such units. Also includes previously disclosed interests in 1,115,401 KKR Group Partnership Units that were distributed on September 30, 2010 to the Reporting Person upon the dissolution of a limited liability company, of which the Reporting Person was the sole member.
- (2) The Reporting Person's interests in KKR Group Partnership Units are represented by units of KKR Holdings L.P., the entity that directly holds the KKR Group Partnership Units. The units of KKR Holdings L.P. are exchangeable for KKR Group Partnership Units on a one-for-one basis. Pursuant to an exchange agreement, holders of KKR Group Partnership Units may, up to four times each year, exchange KKR Group Partnership Units held by them, together with corresponding special voting units, for KKR & Co. L.P. common units on a one-for-one basis, subject to customary conversion rate adjustments for splits, unit distributions and reclassifications and compliance with lock-up, vesting and transfer restrictions and the terms of the exchange agreement.
- (3) On September 30, 2010, interests in 780,383 KKR Group Partnership Units were distributed to the Reporting Person upon the dissolution of a trust that was for the benefit of the Reporting Person but of which the Reporting Person was not a trustee.
- (4) Includes previously disclosed interests in 357,576 KKR Group Partnership Units that were distributed on September 30, 2010 to this trust upon the dissolution of a limited liability company, of which this trust was the sole member.
- (5) These interests in KKR Group Partnership Units are held in a trust, the beneficiaries of which are certain family members of the Reporting Person and of which the Reporting Person is a trustee with authority limited to investments.

Remarks:

Pursuant to Rule 16a-1(a)(4), of the Securities Exchange Act of 1934, as amended, the Reporting Person states that this filing shall not be an admission that the Reporting Person is the beneficial owner of any of the securities reported herein, and the Reporting Person disclaims beneficial ownership of such securities except to the extent of the Reporting Person's pecuniary interest therein.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FISHER TODD A C/O KKR & CO. L.P. 9 WEST 57TH STREET, 42ND FLOOR NEW YORK, NY 10019			Chief Administrative Officer	

Signatures/s/ David J. Sorkin, Attorney-in-fact10/4/2010

— Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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