

HCA HEALTHCARE, INC.
Reported by
8 NORTH AMERICA INVESTOR L.P.

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 03/17/11 for the Period Ending 03/15/11

Address ONE PARK PLZ
NASHVILLE, TN, 37203
Telephone 6153449551
CIK 0000860730
Symbol HCA
SIC Code 8062 - Services-General Medical and Surgical Hospitals, Not Elsewhere Classified
Industry Healthcare Facilities & Services
Sector Healthcare
Fiscal Year 12/31

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
KKR PEI Investments, L.P.			HCA Holdings, Inc. [HCA]			<input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)					
C/O KOHLBERG KRAVIS ROBERTS & CO. L.P., 9 WEST 57TH STREET, SUITE 4200			3/15/2011					
(Street)			4. If Amendment, Date Original Filed (MM/DD/YYYY)			6. Individual or Joint/Group Filing (Check Applicable Line)		
NEW YORK, NY 10019						<input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person		
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$0.01 per share	3/15/2011		S		6293736 (1)	D	\$28.9125 (2)	35664595.1 (1)	I	Held though Hercules Holding II, LLC and KKR Millennium Fund L.P. (3)(4)(10)(11)(12)
Common Stock, par value \$0.01 per share	3/15/2011		S		5839926 (1)	D	\$28.9125 (2)	33092991.2 (1)	I	Held though Hercules Holding II, LLC and KKR 2006 Fund L.P. (3)(5)(10)(11)(12)
Common Stock, par value \$0.01 per share	3/15/2011		S		2669122 (1)	D	\$28.9125 (2)	15125055.9 (1)	I	Held though Hercules Holding II, LLC and KKR PEI investments, L.P. (3)(6)(10)(11)(12)
Common Stock, par value \$0.01 per share	3/15/2011		S		215842 (1)	D	\$28.9125 (2)	1223104.6 (1)	I	Held though Hercules Holding II, LLC and KKR Partners III, L.P. (3)(7)(10)(11)(12)
Common Stock, par value \$0.01 per share	3/15/2011		S		132500 (1)	D	\$28.9125 (2)	750831.4 (1)	I	Held though Hercules Holding II, LLC and OPERF Co-Investment LLC (3)(8)(10)(11)(12)
Common Stock, par value \$0.01 per share	3/15/2011		S		643372 (1)	D	\$28.9125 (2)	3645784.4 (1)	I	Held though Hercules Holding II, LLC and 8 North America Investor, L.P. (3)(9)(10)(11)

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

- (1) Reflects a 4.505 to 1 forward stock split that occurred on March 9, 2011.
- (2) This amount represents the \$30.00 secondary public offering price per share of common stock, par value \$0.01 per share ("Common Stock"), of HCA Holdings, Inc. less the underwriting discount of \$1.0875 per share of Common Stock.
- (3) Hercules Holding II, LLC directly holds 357,440,258 shares of HCA Holdings, Inc., including all of the shares of Common Stock reported herein. The membership interests of Hercules Holdings II, LLC are held by a private investor group, including affiliates of Bain Capital Partners, LLC, Kohlberg Kravis Roberts & Co. L.P. and ML Global Private Equity Fund, L.P. now, BAML Capital Partners, and affiliates of HCA Holdings, Inc. founder Dr. Thomas F. Frist, Jr.
- (4) KKR Millennium Fund may be deemed to indirectly beneficially own all of these shares by virtue of the membership interests it holds in Hercules Holdings II, LLC. The sole general partner of the KKR Millennium Fund is KKR Associates Millennium L.P., and KKR Millennium GP LLC is the sole general partner of KKR Associates Millennium L.P. The designated member of KKR Millennium GP LLC is KKR Fund Holdings L.P.
- (5) KKR 2006 Fund L.P. may be deemed to indirectly beneficially own these shares of Common Stock by virtue of the membership interests it holds in Hercules Holdings II, LLC. The sole general partner of the KKR 2006 Fund L.P. is KKR Associates 2006 L.P., and the sole general partner of KKR Associates 2006 L.P. is KKR 2006 GP LLC. The designated member of KKR 2006 GP LLC is KKR Fund Holdings L.P.
- (6) KKR PEI Investments, L.P. may be deemed to indirectly beneficially own these shares of Common Stock by virtue of the membership interests it holds in Hercules Holdings II, LLC. The sole general partner of KKR PEI Investments, L.P. is KKR PEI Associates, L.P., and the sole general partner of KKR PEI Associates, L.P. is KKR PEI GP Limited. The sole shareholder of KKR PEI GP Limited is KKR Fund Holdings L.P.
- (7) KKR Partners III, L.P. may be deemed to indirectly beneficially own these shares of Common Stock by virtue of the membership interests it holds in Hercules Holdings II, LLC. The sole general partner of KKR Partners III, L.P. is KKR III GP LLC. The managers of KKR II GP LLC are Messrs. Henry R. Kravis and George R. Roberts.
- (8) OPERF Co-Investment may be deemed to indirectly beneficially own these shares of Common Stock by virtue of the membership interests it holds in Hercules Holdings II, LLC. The sole general manager of OPERF Co-Investment is KKR Associates 2006 L.P., and the sole general partner of KKR Associates 2006 L.P. is KKR 2006 GP LLC. The designated member of KKR 2006 GP LLC is KKR Fund Holdings L.P.
- (9) 8 North America Investor L.P. may be deemed to indirectly beneficially own these shares of Common Stock by virtue of the membership interests it holds in Hercules Holdings II, LLC. The sole general partner of 8 North America Investor L.P. is KKR Associates 8 NA L.P., and the sole general partner of KKR Associates 8 NA L.P. is KKR 8 NA Limited. The sole shareholder of KKR 8 NA Limited is KKR Fund Holdings L.P.
- (10) The general partners of KKR Fund Holdings L.P. are KKR Fund Holdings GP Limited and KKR Group Holdings L.P. The sole shareholder of KKR Fund Holdings GP Limited is KKR Group Holdings L.P. The sole general partner of KKR Group Holdings L.P. is KKR Group Limited. The sole shareholder of KKR Group Limited is KKR & Co. L.P. The sole general partner of KKR & Co. L.P. is KKR Management LLC. The designated members of KKR Management LLC are Henry R. Kravis and George R. Roberts.
- (11) Each of the Reporting Persons disclaims beneficial ownership of the securities reported herein, except to the extent of such Reporting Person's pecuniary interest therein. The filing of this statement shall not be deemed to be an admission that, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the Reporting Persons are the beneficial owners of any securities reported herein.
- (12) Because no more than 10 reporting persons can file any one Form 4 through the Securities and Exchange Commission's EDGAR system, KKR Millennium Fund L.P., KKR Associates Millennium L.P., KKR Millennium GP LLC, KKR 2006 Fund L.P., KKR Associates 2006 L.P., KKR 2006 GP LLC, OPERF Co-Investment LLC, KKR Partners III, L.P., KKR III GP LLC, KKR Fund Holdings L.P., KKR Group Holdings L.P., KKR Group Limited and Messrs. Henry R. Kravis and George R. Roberts have made a separate Form 4 filing.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KKR PEI Investments, L.P. C/O KOHLBERG KRAVIS ROBERTS & CO. L.P. 9 WEST 57TH STREET, SUITE 4200 NEW YORK, NY 10019		X		
KKR PEI Associates, L.P. C/O KOHLBERG KRAVIS ROBERTS & CO. L.P. 9 WEST 57TH STREET, SUITE 4200 NEW YORK, NY 10019		X		
KKR PEI GP LTD C/O KOHLBERG KRAVIS ROBERTS & CO. L.P. 9 WEST 57TH STREET, SUITE 4200 NEW YORK, NY 10019		X		
8 North America Investor L.P.				

C/O KOHLBERG KRAVIS ROBERTS & CO. L.P. 9 WEST 57TH STREET, SUITE 4200 NEW YORK, NY 10019		X		
KKR Associates 8 NA L.P. C/O KOHLBERG KRAVIS ROBERTS & CO. L.P. 9 WEST 57TH STREET, SUITE 4200 NEW YORK, NY 10019		X		
KKR 8 NA Ltd C/O KOHLBERG KRAVIS ROBERTS & CO. L.P. 9 WEST 57TH STREET, SUITE 4200 NEW YORK, NY 10019		X		
KKR Fund Holdings GP Ltd C/O KOHLBERG KRAVIS ROBERTS & CO. L.P. 9 WEST 57TH STREET, SUITE 4200 NEW YORK, NY 10019		X		
KKR & Co. L.P. C/O KOHLBERG KRAVIS ROBERTS & CO. L.P. 9 WEST 57TH STREET, SUITE 4200 NEW YORK, NY 10019		X		
KKR Management LLC C/O KOHLBERG KRAVIS ROBERTS & CO. L.P. 9 WEST 57TH STREET, SUITE 4200 NEW YORK, NY 10019		X		

Signatures

<u>/s/ Richard J. Kreider by power of attorney for KKR PEI Investments, L.P.</u> **Signature of Reporting Person	<u>3/17/2011</u> Date
<u>/s/ Richard J. Kreider by power of attorney for KKR PEI Associates, L.P.</u> **Signature of Reporting Person	<u>3/17/2011</u> Date
<u>/s/ Richard J. Kreider by power of attorney for KKR PEI GP Limited</u> **Signature of Reporting Person	<u>3/17/2011</u> Date
<u>/s/ Richard J. Kreider by power of attorney for 8 North America Investor L.P.</u> **Signature of Reporting Person	<u>3/17/2011</u> Date
<u>/s/ Richard J. Kreider by power of attorney for KKR Associates 8 NA L.P.</u> **Signature of Reporting Person	<u>3/17/2011</u> Date
<u>/s/ Richard J. Kreider by power of attorney for KKR 8 NA Limited</u> **Signature of Reporting Person	<u>3/17/2011</u> Date
<u>/s/ Richard J. Kreider by power of attorney for KKR Fund Holdings GP Limited.</u> **Signature of Reporting Person	<u>3/17/2011</u> Date
<u>/s/ Richard J. Kreider by power of attorney for KKR & Co. L.P.</u> **Signature of Reporting Person	<u>3/17/2011</u> Date
<u>/s/ Richard J. Kreider by power of attorney for KKR Management LLC</u> **Signature of Reporting Person	<u>3/17/2011</u> Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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