

# RIGNET, INC. Reported by KKR & CO. INC.

### FORM 4

(Statement of Changes in Beneficial Ownership)

## Filed 08/23/18 for the Period Ending 08/21/18

Address 15115 PARK ROW BOULEVARD, SUITE 300

HOUSTON, TX, 77084

Telephone 281-674-0100

CIK 0001162112

Symbol RNET

SIC Code 4899 - Communications Services, Not Elsewhere Classified

Industry Oil Related Services and Equipment

Sector Energy

Fiscal Year 12/31





[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Ad	dress of Re	porting Pe	erson *	2	. Issue	er Nam	e and Tic	ker	or Tradi	ing Sym	ibol		5. Relationshi (Check all app		orting Person	n(s) to Issu	uer
KKR Fund	Holdings	L.P.		I	RigNo	et, Ind	e. [ RN]	ET	]								
(Last)			Iiddle)	3	. Date	of Ear	liest Tran	sact	ion (MM	/DD/YYY	YY)		Director	elat. tt		10% Owner	1.1
				~			0.4	21/	3010				Officer (giv	e title below	")U	ther (specify	below)
C/O KOHLI & CO. L.P., SUITE 4200	9 WEST						8/	Z1/.	2018								
SUITE 4200	(Stre	eet)		4	. If Aı	nendm	ent. Date	Orig	zinal Fil	ed (MM)	DD/YY	YY)	6. Individual o	or Joint/G	roup Filing	(Check Appl	licable Line)
							ont, Dute	٥٠٠٠و	5	(11111)	22,11	,	o. marradar c	or voline o	1049 1 11118	(Check 1 ipp	neuore Eme)
NEW YORK													Form filed by  Form filed by	One Report	ing Person One Reporting	Person	
(C	City) (Sta	ate) (Z	ip)													,	
			Table I -	Non-D	erivat	ive Sec	curities A	cqu	ired, D	isposed	of, or	Ben	eficially Own	ed			
1.Title of Security (Instr. 3)			2. Tı	ans. Date	2A. Deemed Execution Date, if any		3. Trans. Cod (Instr. 8)		4. Securities Acquired Disposed of (D) (Instr. 3, 4 and 5)		iired (A)	F	5. Amount of Securities Benefici Following Reported Transaction (Instr. 3 and 4)			Form:	7. Nature of Indirect Beneficial Ownership
							Code	v	Amount	(A) or (D)	Price	e					(Instr. 4)
Common Stock			8/2	1/2018			P		41060	A	\$15.11	<u>(1)</u>	4	894143		I	See Footnotes (2)(3)(4)
Common Stock			8/2	3/2018			P		16817	A	\$15.79	<u>(5)</u>	4	910960		I	See Footnotes (2)(3)(4)
	Tab	le II - Der	ivative So	curitie	s Bene	eficially	y Owned	( e.g	z., puts	, calls,	warrai	nts, c	options, conve	rtible sec	curities)		
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Trans. Date	3A. Deeme Execution Date, if any	(Instr.		Derivat Acquire Dispose	ber of ive Securitie ed (A) or ed of (D) , 4 and 5)		Date Exe xpiration I		Secur	rities U	d Amount of Underlying Security d 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned	10. Ownership Form of Derivative Security:	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	Security			Code	e V	(A)	(D)		ate xercisable	Expiration Date	Title	Amo	ount or Number of		Following Reported Transaction(s) (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)	

#### **Explanation of Responses:**

- (1) The price reported in Column 4 is a weighted average price. These shares of common stock ("Common Stock") of RigNet, Inc. (the "Issuer") were purchased in multiple transactions ranging from \$14.50 to \$15.30, inclusive. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the ranges set forth in footnotes (1) and (5).
- (2) These securities are held directly by Digital Oilfield Investments LP. Digital Oilfield Investments GP Limited is the general partner of Digital Oilfield Investments LP. KKR European Fund III, Limited Partnership is the sole shareholder of Digital Oilfield Investments GP Limited. KKR Associates Europe III, Limited Partnership is the general partner of KKR European Fund III, Limited Partnership. KKR Europe III Limited is the general partner of KKR Associates Europe III, Limited Partnership. KKR Fund Holdings L.P. is the sole shareholder of KKR Europe III Limited. KKR Fund Holdings GP Limited is a general partner of KKR Fund Holdings L.P. KKR Group Holdings Corp. is a general partner of KKR Fund Holdings L.P. and the sole shareholder of KKR Fund Holdings GP Limited. KKR & Co. Inc. is the sole shareholder of KKR Group Holdings Corp. KKR Management LLC is the controlling shareholder of KKR & Co. Inc.
- (3) Messrs. Henry R. Kravis and George R. Roberts are the designated members of KKR Management LLC.
- (4) Each of the Reporting Persons may be deemed to be the beneficial owner of all or a portion of the securities reported herein. The filing of this statement shall not be deemed to be an admission that, for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or otherwise, the Reporting Persons are the beneficial owners of any securities reported herein, and the Reporting Persons disclaim beneficial ownership of such securities except to the extent of their pecuniary interest therein.
- (5) The price reported in Column 4 is a weighted average price. These shares of Common Stock were purchased in multiple transactions ranging from \$15.60 to \$16.00, inclusive.

#### Remarks:

Because no more than 10 reporting persons can file any one Form 4 through the Securities and Exchange Commission's EDGAR system, certain affiliates of the Reporting Persons have filed a separate Form 4.

**Reporting Owners** 

Reporting Owners		D 1 .: 1		
Reporting Owner Name / Address		Relationsh		
1 0	Director	10% Owner	Officer	Other
KKR Fund Holdings L.P. C/O KOHLBERG KRAVIS ROBERTS & CO. L.P. 9 WEST 57TH STREET, SUITE 4200 NEW YORK, NY 10019		X		
KKR Fund Holdings GP Ltd				
C/O KOHLBERG KRAVIS ROBERTS & CO. L.P. 9 WEST 57TH STREET, SUITE 4200 NEW YORK, NY 10019		X		
KKR Group Holdings Corp.				
C/O KOHLBERG KRAVIS ROBERTS & CO. L.P. 9 WEST 57TH STREET, SUITE 4200 NEW YORK, NY 10019		X		
KKR & Co. Inc.				
C/O KOHLBERG KRAVIS ROBERTS & CO. L.P. 9 WEST 57TH STREET, SUITE 4200 NEW YORK, NY 10019		X		
KKR Management LLC				
C/O KOHLBERG KRAVIS ROBERTS & CO. L.P. 9 WEST 57TH STREET, SUITE 4200 NEW YORK, NY 10019		X		
KRAVIS HENRY R				
C/O KOHLBERG KRAVIS ROBERTS & CO. L.P. 9 WEST 57TH STREET, SUITE 4200 NEW YORK, NY 10019		X		
ROBERTS GEORGE R C/O KOHLBERG KRAVIS ROBERTS & CO. L.P. 2800 SAND HILL ROAD, SUITE 200 MENLO PARK, CA 94025		X		

Gallagher Title: Attorney-in-fact for William J. Janetschek, Chief Financial Officer	8/23/2018
***Signature of Reporting Person	Date
KKR FUND HOLDINGS GP LIMITED By: /s/ Terence P. Gallagher Name: Terence P. Gallagher Title: Attorney-in William J. Janetschek, Director	n-fact for 8/23/2018
**Signature of Reporting Person	Date
KKR GROUP HOLDINGS CORP. By: /s/ Terence P. Gallagher Name: Terence P. Gallagher Title: Attorney-in-fact Janetschek, Chief Financial Officer	t for William J. 8/23/2018
**Signature of Reporting Person	Date
	Bute
KKR & CO. INC. By: /s/ Terence P. Gallagher Name: Terence P. Gallagher Title: Attorney-in-fact for William J. Ja Financial Officer	netschek. Chief
KKR & CO. INC. By: /s/ Terence P. Gallagher Name: Terence P. Gallagher Title: Attorney-in-fact for William J. Ja	netschek. Chief
KKR & CO. INC. By: /s/ Terence P. Gallagher Name: Terence P. Gallagher Title: Attorney-in-fact for William J. Ja  Financial Officer  **Signature of Reporting Person  KKR MANAGEMENT LLC By: /s/ Terence P. Gallagher Name: Terence P. Gallagher Title: Attorney-in-fact for W	nnetschek, Chief  8/23/2018  Date
KKR & CO. INC. By: /s/ Terence P. Gallagher Name: Terence P. Gallagher Title: Attorney-in-fact for William J. Ja  Financial Officer  **Signature of Reporting Person  KKR MANAGEMENT LLC By: /s/ Terence P. Gallagher Name: Terence P. Gallagher Title: Attorney-in-fact for W	nnetschek, Chief  8/23/2018  Date
KKR & CO. INC. By: /s/ Terence P. Gallagher Name: Terence P. Gallagher Title: Attorney-in-fact for William J. Ja  ***Signature of Reporting Person  KKR MANAGEMENT LLC By: /s/ Terence P. Gallagher Name: Terence P. Gallagher Title: Attorney-in-fact for W Janetschek, Chief Financial Officer  **Signature of Reporting Person	8/23/2018   Date
KKR & CO. INC. By: /s/ Terence P. Gallagher Name: Terence P. Gallagher Title: Attorney-in-fact for William J. Ja Financial Officer  **Signature of Reporting Person  KKR MANAGEMENT LLC By: /s/ Terence P. Gallagher Name: Terence P. Gallagher Title: Attorney-in-fact for W Janetschek, Chief Financial Officer  **Signature of Reporting Person	8/23/2018   Date
KKR & CO. INC. By: /s/ Terence P. Gallagher Name: Terence P. Gallagher Title: Attorney-in-fact for William J. Ja Financial Officer  **Signature of Reporting Person  KKR MANAGEMENT LLC By: /s/ Terence P. Gallagher Name: Terence P. Gallagher Title: Attorney-in-fact for W Janetschek, Chief Financial Officer  **Signature of Reporting Person  HENRY R. KRAVIS By: /s/ Terence P. Gallagher Name: Terence P. Gallagher Title: Attorney-in-fact	7/illiam J. 8/23/2018  Date  8/23/2018  Date  8/23/2018

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.