

KKR & CO. INC. Reported by VA PARTNERS I, LLC

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 02/13/18 for the Period Ending 02/09/18

Address 9 WEST 57TH STREET, SUITE 4200

NEW YORK, NY, 10019

Telephone 212-750-8300

CIK 0001404912

Symbol KKR

Fiscal Year 12/31





[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *				2.	2. Issuer Name and Ticker or Trading Symbol						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
ValueAct Holdings, L.P.				K	KKR & Co. L.P. [KKR]										
(Last) (First) (Middle)				3.	3. Date of Earliest Transaction (MM/DD/YYYY)						DirectorX10% Owner				
					2/2/2012					Officer (giv	Officer (give title below) Other (specify below)				
ONE LETTI		D 4771	EL OO	ъ	2/9/2018										
DRIVE, BUI			FLOO							- 6 7 11 1 1	I : //C	E.I.			
(Street)				4.	4. If Amendment, Date Original Filed (MM/DD/YYYY)					Y) 6. Individual of	6. Individual or Joint/Group Filing (Check Applicable Line)				
SAN FRANC	CISCO, C	CA 9412	9								Form filed by One Reporting Person				
	ity) (Sta										X Form filed b	X_Form filed by More than One Reporting Person			
				•											
			Table I	- Non-De	rivative Sec	urities Ac	quir	ed, Dis	posed o	f, or l	Beneficially Own	ed			
		Trans. Date	2A. Deemed	3. Trans. Co	Code 4. Securities Acquired (A or Disposed of (D)				5. Amount of Securities Beneficially Owned			6.	7. Nature		
(Instr. 3)					Execution Date, if any	(Instr. 8)					Following Reported Transaction(s) (Instr. 3 and 4)				Beneficial
														Direct (D) or Indirect	Ownership (Instr. 4)
						Code	v	Amount	(A) or (D)	Price				(I) (Instr. 4)	()
						Couc	•		(D)	THEC				4)	See
Common Units 2/9/2018			2/9/2018		P		200000	A	\$21.07	49400000		I	Footnotes (1)(2)		
Common Units 2/9/2018			2/9/2018	P 150000 A		\$21.05	49	49550000		I	See Footnotes				
														(1)(2)	
Common Units 2/9/2018			2/9/2018		P		150000	A	\$20.97	49700000		I	See Footnotes (1)(2)		
	Tabl	le II - Der	ivative S	Securities	Beneficially	Owned (e.g.	, puts,	calls, w	arran	ts, options, conve	rtible sec	curities)		
Title of Derivate Security	2. Conversion	3. Trans. Date	3A. Deem Execution		. Code 5. Numb						and Amount of ies Underlying	8. Price of Derivative	Number of derivative	10. Ownership	11. Nature of Indirect
(Instr. 3)	or Exercise Price of Derivative	ercise of ative	Date, if any		Acquire	Acquired (A) or		Expiration Date			tive Security	Security	Securities	Form of	Beneficial
					Disposed of (D) (Instr. 3, 4 and 5)		(Instr. 3			(Instr.	Owned			Derivative Ownership (Instr. 4)	
	Security				Data Emination Association		Amount or Number of			Direct (D) or Indirect					
				Code	V (A)	(D)	Date Exe	rcisable l	Expiration Date		Shares		Transaction(s) (Instr. 4)		

Explanation of Responses:

- (1) Each reporting person listed herein disclaims beneficial ownership of the reported securities except to the extent of its pecuniary interest therein, and this report shall not be deemed an admission that such person is the beneficial owner of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.
- (2) The securities reported herein are directly beneficially owned by ValueAct Capital MFB Holdings, L.P. and may be deemed to be indirectly beneficially owned by (i) ValueAct Capital Master Fund, L.P. as sole limited partner of ValueAct Capital MFB Holdings, L.P., (ii) VA Partners I, LLC as General Partner of ValueAct Capital MFB Holdings, L.P. and ValueAct Capital Master Fund, L.P., (iii) ValueAct Capital Management, L.P. as the manager of ValueAct Capital Management, L.P., (iv) ValueAct Capital Management, L.P. as the sole owner of the limited partnership interests of ValueAct Capital Management, L.P. and the membership interests of ValueAct Capital Management, LLC and as the majority owner of the membership interests of VA Partners I, LLC and (vi) ValueAct Holdings GP, LLC as General Partner of ValueAct Holdings, L.P.

Remarks:

-The reporting persons herein may be deemed to be members of a "group" for purposes of the Securities Exchange Act of 1934, as amended. Each reporting person disclaims beneficial ownership of any securities deemed to be owned by the group that are not directly owned by such reporting person. This report shall not be deemed an admission that such reporting person is a member of a group or the beneficial owner of any securities not directly owned by such reporting person.

Re	porting Owners		

Reporting Owner Name / Address		Relationships				
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
ValueAct Holdings, L.P.						
ONE LETTERMAN DRIVE		X				
BUILDING D, 4TH FLOOR		Λ				
SAN FRANCISCO, CA 94129						
VALUEACT CAPITAL MFB HOLDINGS, L.P.						
ONE LETTERMAN DRIVE		X				
BUILDING D, FOURTH FLOOR						
SAN FRANCISCO, CA 94129						
ValueAct Capital Master Fund, L.P.						
ONE LETTERMAN DRIVE		X				
BUILDING D, 4TH FLOOR						
SAN FRANCISCO, CA 94129						
VA Partners I, LLC						
ONE LETTERMAN DRIVE		X				
BUILDING D, 4TH FLOOR						
SAN FRANCISCO, CA 94129						
ValueAct Capital Management, L.P.						
ONE LETTERMAN DRIVE		X				
BUILDING D, 4TH FLOOR						
SAN FRANCISCO, CA 94129						
ValueAct Capital Management, LLC						
ONE LETTERMAN DRIVE		X				
BUILDING D, 4TH FLOOR		Λ				
SAN FRANCISCO, CA 94129						
ValueAct Holdings GP, LLC						
ONE LETTERMAN DRIVE		X				
BUILDING D, 4TH FLOOR		A				
SAN FRANCISCO, CA 94129						

Signatures

VALUEACT HOLDINGS, L.P., By: VALUEACT HOLDINGS GP, LLC, its General Partner, By: /s/ Bradley E. Singer, Chief Operating Officer					
** Signature of Reporting Person	Date				
ALUEACT CAPITAL MFB HOLDINGS, L.P., By: VA PARTNERS I, LLC, its General Partner, By: /s/ Bradley E. Singer, Chief Operating Officer					
**Signature of Reporting Person	Date				
VALUEACT CAPITAL MASTER FUND, L.P., By: VA PARTNERS I, LLC, its General Partner, By: /s/ Bradley E. Singer, Chief Operating Officer					
** Signature of Reporting Person	Date				
VA PARTNERS I, LLC, By: /s/ Bradley E. Singer, Chief Operating Officer					
** Signature of Reporting Person	Date				
VALUEACT CAPITAL MANAGEMENT, L.P., By: VALUEACT CAPITAL MANAGEMENT, LLC, its General Partner, By: /s/ Bradley E. Singer, Chief Operating Officer					
** Signature of Reporting Person	Date				
VALUEACT CAPITAL MANAGEMENT, LLC, By: /s/ Bradley E. Singer, Chief Operating Officer					
**Signature of Reporting Person	Date				
VALUEACT HOLDINGS GP, LLC, By: /s/ Bradley E. Singer, Chief Operating Officer	2/13/2018				
** Signature of Reporting Person	Date				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.