

KKR & CO. INC.

FORM 8-K (Current report filing)

Filed 03/17/14 for the Period Ending 03/14/14

Address	9 WEST 57TH STREET, SUITE 4200 NEW YORK, NY, 10019
Telephone	212-750-8300
CIK	0001404912
Symbol	KKR
SIC Code	6282 - Investment Advice
Industry	Investment Management & Fund Operators
Sector	Financials
Fiscal Year	12/31

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **March 14, 2014**

KKR & CO. L.P.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

001-34820
(Commission
File Number)

26-0426107
(IRS Employer
Identification No.)

9 West 57th Street, Suite 4200
New York, New York
(Address of principal executive offices)

10019
(Zip Code)

(212) 750-8300
(Registrant's telephone number, including area code)

NOT APPLICABLE
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On March 14, 2014, David Drummond was appointed to the Board of Directors of KKR Management LLC, the general partner of KKR & Co. L.P., and its Conflicts Committee.

Mr. Drummond will receive KKR Management LLC's customary cash compensation for its non-executive directors, consisting of a prorated annual cash retainer of \$75,000. In addition, the Board of Directors authorized a grant of 2,606 restricted equity units under the KKR & Co. L.P. 2010 Equity Incentive Plan to Mr. Drummond. Mr. Drummond also entered into KKR Management LLC's and KKR & Co. L.P.'s customary indemnification agreement for its non-executive directors.

Item 7.01 Regulation FD Disclosure

A copy of the press release announcing the appointment of Mr. Drummond to the Board of Directors of KKR Management LLC is furnished as Exhibit 99.1 to this Current Report on Form 8-K.

As provided in General Instruction B.2 of Form 8-K, the information in this Item 7.01 and the exhibit furnished hereunder shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, nor shall they be deemed to be incorporated by reference in any filing under the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such a filing.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

<u>Exhibit No.</u>	<u>Description</u>
Exhibit 99.1	Press release of KKR & Co. L.P., dated March 17, 2014, announcing the appointment of David Drummond as director (This exhibit is furnished and not filed)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

KKR & CO. L.P.

By: KKR Management LLC, its general partner

Date: March 17, 2014

By: /s/ David J. Sorkin

Name: David J. Sorkin

Title: General Counsel

EXHIBIT INDEX

Exhibit No.	Description
Exhibit 99.1	Press release of KKR & Co. L.P., dated March 17, 2014, announcing the appointment of David Drummond as director (This exhibit is furnished and not filed)



KKR Appoints David Drummond as New Independent Director

NEW YORK, March 17, 2014— KKR & Co. L.P. (NYSE: KKR) today announced that effective March 14, 2014, David Drummond has been appointed to the Board of Directors of KKR Management LLC, the managing partner of KKR, and to the Board's Conflicts Committee. His appointment will bring the number of independent directors on KKR's Board to seven out of a total of nine Board seats.

Mr. Drummond serves as Senior Vice President, Corporate Development and Chief Legal Officer of Google Inc.

KKR's other independent directors include Joseph A. Grundfest (Stanford Law Professor and former Commissioner of the Securities and Exchange Commission), John Hess (Director and Chief Executive Officer of Hess Corporation), Dieter Rampl (former Chairman of Unicredit Group), Patricia Russo (former Chief Executive Officer of Alcatel-Lucent), Thomas M. Schoewe (former Chief Financial Officer of Walmart), and Robert W. Scully (former member of the Office of the Chairman of Morgan Stanley).

About KKR

Founded in 1976 and led by Henry Kravis and George Roberts, KKR is a leading global investment firm with \$94.3 billion in assets under management as of December 31, 2013. With offices around the world, KKR manages assets through a variety of investment funds and accounts covering multiple asset classes. KKR seeks to create value by bringing operational expertise to its portfolio companies and through active oversight and monitoring of its investments. KKR complements its investment expertise and strengthens interactions with fund investors through its client relationships and capital markets platform. KKR & Co. L.P. is publicly traded on the New York Stock Exchange (NYSE: KKR) and "KKR", as used in this release, includes its subsidiaries, their managed investment funds and accounts, and/or their affiliated investment vehicles, as appropriate. For additional information, please visit KKR's website at www.kkr.com.

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