

KKR & Co. L.P. ("KKR")
ISIN US48248M1027
Qualified Notice
Pursuant to U.S. Treasury Regulation §1.1446-4
Quarter Ended September 30, 2012

Notice Date: 26 October, 2012
Declaration Date: 26 October, 2012
Record Date: 5 November, 2012
Payment Date: 20 November, 2012
Distribution Per Unit: U.S. \$0.24

As of the date of this notice, our estimate of the distribution's components is as follows:

Portfolio Interest Income (U.S.)	\$0.067719
Qualified Dividend Income (U.S.)	0.028924
<u>Long-Term Capital Gain (Non-U.S.)</u>	<u>0.143357</u>
<u>Distribution Per Unit</u>	<u>\$0.240000</u>

Note:

- (1) The amounts reflected above represent KKR's distributed earnings for the quarter. As disclosed in various public filings, KKR does not intend to distribute gains on principal investments, other than certain tax distributions. Therefore, the taxable income allocable to a holder of KKR common units may differ from the amounts reflected above.
- (2) None of the above income items constitute Effectively Connected Income ("ECI").