

KKR & Co. L.P. ("KKR")
ISIN US48248M1027
Qualified Notice
Pursuant to U.S. Treasury Regulation §1.1446-4
Quarter Ended June 30, 2014

Notice Date: July 24, 2014
Declaration Date: July 24, 2014
Record Date: August 4, 2014
Payment Date: August 19, 2014
Distribution Per Unit: U.S. \$0.67

The distribution's components are as follows:

Portfolio Interest Income (U.S.)	\$ 0.034750
Return of Capital	0.635250
Distribution Per Unit	\$ 0.670000

Note:

- (1) The amounts reflected above represent KKR's distributed earnings for the quarter, which may differ from the amount of taxable income allocable to a holder of KKR common units.
- (2) None of the above income items constitute Effectively Connected Income ("ECI").