

KKR & Co. L.P. (“KKR”)
ISIN US48248M1027
Qualified Notice
Pursuant to U.S. Treasury Regulation §1.1446-4
Quarter Ended June 30, 2010

Notice Date: 25 August, 2010
Record Date: 24 August, 2010
Payment Date: 8 September, 2010
Distribution Per Unit: U.S. \$0.08

As of the date of this notice, our estimate of the distribution’s components is as follows:

Qualified Dividend (U.S.)	\$0.056489
Qualified Dividend (Non-U.S.)	0.002985
<u>Long-Term Capital Gain</u>	<u>0.020526</u>
<u>Distributed Earnings</u>	<u>\$0.080000</u>
Return of Capital	0.000000
<u>Distribution Per Unit</u>	<u>\$0.080000</u>

Note:

- (1) The amounts reflected above represent KKR’s distributed earnings for the quarter. As disclosed in various public filings, KKR does not intend to distribute gains on principal investments, other than certain tax distributions. Therefore, the taxable income allocable to a holder of KKR common units may differ from the amounts reflected above.
- (2) None of the above income items constitute Effectively Connected Income (“ECI”).