

KKR & Co. L.P. ("KKR")
ISIN US48248M1027
Qualified Notice
Pursuant to U.S. Treasury Regulation §1.1446-4
Quarter Ended March 31, 2015

Notice Date: April 23, 2015
Declaration Date: April 23, 2015
Record Date: May 4, 2015
Payment Date: May 18, 2015
Distribution Per Unit: U.S. \$0.46

The distribution's components are as follows:

| | |
|----------------------------------|--------------------|
| Portfolio Interest Income (U.S.) | \$ 0.032671 |
| Qualified Dividend Income (U.S.) | 0.045513 |
| Return of Capital | 0.381816 |
| Distribution Per Unit | \$ 0.460000 |

Note:

- (1) The amounts reflected above represent KKR's distributed earnings for the quarter, which may differ from the amount of taxable income allocable to a holder of KKR common units.
- (2) None of the distribution constitutes effectively connected income.