

KKR & Co. L.P.
6.50% Series B Preferred Units (NYSE: KKR-B)
ISIN US48248M3007
Qualified Notice
Pursuant to U.S. Treasury Regulation §1.1446-4
Quarter Ended June 30, 2017

Notice Date: July 27, 2017
Declaration Date: July 27, 2017
Record Date: September 1, 2017
Payment Date: September 15, 2017
Distribution Per Unit: U.S. \$ 0.406250

The distribution's components are as follows:

Portfolio Interest Income – U.S.	\$ 0.063859
Dividend Income (U.S.)	0.020754
Dividend Income (Non-U.S.)	0.321637
Distribution Per Unit	\$ 0.406250

Notes:

(1) The taxable income items, including Effectively Connected Income ("ECI"), allocable to a holder of KKR preferred units and reported on U.S. Schedule K-1, will differ from the distributed amounts reflected above.

(2) None of the above income items constitute ECI.