

KKR & Co. L.P. ("KKR")
ISIN US48248M1027
Qualified Notice
Pursuant to U.S. Treasury Regulation §1.1446-4
Quarter Ended December 31, 2016

Notice Date: February 9, 2017
Declaration Date: February 9, 2017
Record Date: February 21, 2017
Payment Date: March 7, 2017
Distribution Per Unit: U.S. \$ 0.16

The distribution's components are as follows:

| | |
|----------------------------------|--------------------|
| Portfolio Interest Income – U.S. | \$ 0.013477 |
| Dividend Income – U.S. | 0.000000 |
| Long-Term Capital Gain – U.S. | 0.146523 |
| Distribution Per Unit | \$ 0.160000 |

Note:

- (1) The amounts reflected above represent KKR's distributed earnings for the quarter, which may differ from the amount of taxable income allocable to a holder of KKR common units.
- (2) None of the above income items constitute Effectively Connected Income ("ECI").