

KKR & Co. L.P. ("KKR")

ISIN US48248M1027

Qualified Notice

Pursuant to U.S. Treasury Regulation §1.1446-4

Quarter Ended December 31, 2015

Notice Date: February 11, 2016
Declaration Date: February 11, 2016
Record Date: February 22, 2016
Payment Date: March 8, 2016
Distribution Per Unit: **U.S. \$ 0.16**

The distribution's components are as follows:

Portfolio Interest Income – U.S.	\$ 0.032065
Dividend Income – U.S.	0.127935
Long-Term Capital Gain – U.S.	0.000000
Distribution Per Unit	\$ 0.160000

Note:

(1) The amounts reflected above represent KKR's distributed earnings for the quarter, which may differ from the amount of taxable income allocable to a holder of KKR common units.

(2) None of the above income items constitute Effectively Connected Income ("ECI").