

KKR & Co. L.P. (“KKR”)
6.50% Series B Preferred Units (NYSE: KKR-B)
ISIN US48248M3007
Qualified Notice
Pursuant to U.S. Treasury Regulation §1.1446-4
Quarter Ended December 31, 2016

Notice Date: February 9, 2017
Declaration Date: February 9, 2017
Record Date: March 1, 2017
Payment Date: March 15, 2017
Distribution Per Unit: U.S. \$ 0.406250

The distribution’s components are as follows:

Portfolio Interest Income – U.S.	\$ 0.406250
Dividend Income (U.S.)	0.000000
Dividend Income (Non-U.S.)	0.000000
Distribution Per Unit	\$ 0.406250

Note:

- (1) The taxable income items, including ECI, allocable to a holder of KKR preferred units and reported on U.S. Schedule K-1, will differ from the distributed amounts reflected above.
- (2) None of the above income items constitute ECI.