KKR & Co. L.P. ISIN US48248M1027

Qualified Notice

Pursuant to U.S. Treasury Regulation §1.1446-4 Quarter Ended June 30, 2017

Notice Date:

July 27, 2017

Declaration Date:

July 27, 2017

Record Date:

August 7, 2017

Payment Date:

August 22, 2017

Distribution Per Unit:

U.S. \$ 0.17

The distribution's components are as follows:

Distribution Per Unit	\$ 0.170000
Long-Term Capital Gain – U.S.	0.148331
Dividend Income – U.S.	0.005315
Portfolio Interest Income – U.S.	\$ 0.016354

Notes:

- (1) The taxable income items, including Effectively Connected Income ("ECI"), <u>allocable</u> to a holder of KKR common units and reported on U.S. Schedule K-1, will differ from the <u>distributed</u> amounts reflected above.
- (2) None of the above income items constitute ECI.