

KKR & Co. L.P. (“KKR”)
6.50% Series B Preferred Units (NYSE: KKR-B)
ISIN US48248M3007
Qualified Notice
Pursuant to U.S. Treasury Regulation §1.1446-4
Quarter Ended June 30, 2016

Notice Date: July 26, 2016
Declaration Date: July 26, 2016
Record Date: September 1, 2016
Payment Date: September 15, 2016
Distribution Per Unit: U.S. \$ 0.383681

The distribution’s components are as follows:

Portfolio Interest Income – U.S.	\$ 0.228649
Dividend Income (U.S.)	0.116460
Dividend Income (Non-U.S.)	0.038572
Distribution Per Unit	\$ 0.383681

Note:

- (1) The taxable income items, including ECI, allocable to a holder of KKR preferred units and reported on U.S. Schedule K-1, will differ from the distributed amounts reflected above.
- (2) None of the above income items constitute ECI.