

KKR & Co. L.P. ("KKR")
ISIN US48248M1027
Qualified Notice
Pursuant to U.S. Treasury Regulation §1.1446-4
Quarter Ended June 30, 2015

Notice Date: July 23, 2015
Declaration Date: July 23, 2015
Record Date: August 3, 2015
Payment Date: August 18, 2015
Distribution Per Unit: U.S. \$ 0.42

The distribution's components are as follows:

Portfolio Interest Income – U.S.	\$ 0.062287
Dividend Income – U.S.	0.003993
Long-Term Capital Gain – U.S.	0.353720
Distribution Per Unit	\$ 0.420000

Note:

- (1) The amounts reflected above represent KKR's distributed earnings for the quarter, which may differ from the amount of taxable income allocable to a holder of KKR common units.
- (2) None of the above income items constitute Effectively Connected Income ("ECI").