

KKR & Co. L.P. (“KKR”)
6.75% Series A Preferred Units (NYSE: KKR-A)
ISIN US48248M2017
Qualified Notice
Pursuant to U.S. Treasury Regulation §1.1446-4
Quarter Ended March 31, 2016

Notice Date: April 25, 2016
Declaration Date: April 25, 2016
Record Date: June 1, 2016
Payment Date: June 15, 2016
Distribution Per Unit: U.S. \$ 0.412500

The distribution’s components are as follows:

Portfolio Interest Income – U.S.	\$ 0.207908
Interest Income (Non-U.S.)	0.007906
Non-Qualified Dividend Income (U.S.)	0.061921
Non-Qualified Dividend Income (Non-U.S.)	0.112566
Royalty Income (U.S.)	0.017494
Other Portfolio Income (U.S.)	0.004677
Other Portfolio Income (Non-U.S.)	0.000028
U.S. Effectively Connected Income (“ECI”)	0.000000
Distribution Per Unit	\$ 0.412500

Note:

- (1) The taxable income items, including ECI, allocable to a holder of KKR preferred units and reported on U.S. Schedule K-1, will differ from the distributed amounts reflected above.
- (2) None of the above income items constitute ECI.